

HEARTHSTONE COMMUNITY GROUP INC.

Financial Statements

For the Year Ended March 31, 2025

HEARTHSTONE COMMUNITY GROUP INC.
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For the Year Ended March 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Hearthstone Community Group Inc.

Opinion

We have audited the accompanying financial statements of Hearthstone Community Group Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2025 and the statements of operations, changes in net asset and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Hearthstone Community Group Inc. as at March 31, 2025 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, Manitoba
September 02, 2025

Talbot and Associates
Chartered Professional Accountants

Hearthstone Community Group Inc.
Statement of Financial Position
March 31, 2025

| | 2025 | 2024 |
|--|----------------------------|----------------------------|
| ASSETS | | |
| CURRENT | | |
| Cash and equivalents | \$ 456,876 | \$ 489,076 |
| Internally restricted cash (Note 5) | 704,902 | 487,684 |
| Holdbacks held in trust | - | 84,762 |
| Accounts receivable | 538,284 | 469,234 |
| Due from government agencies | 8,943 | 34,971 |
| Prepaid expenses and deposits | 38,912 | 17,967 |
| | <u>1,747,917</u> | <u>1,583,694</u> |
| TANGIBLE CAPITAL ASSETS (Note 6) | <u>5,654,247</u> | <u>5,142,778</u> |
| | <u><u>\$ 7,402,164</u></u> | <u><u>\$ 6,726,472</u></u> |
| LIABILITIES | | |
| CURRENT | | |
| Accounts payable and accrued liabilities | \$ 160,616 | \$ 535,544 |
| Current portion of long-term debt (Note 8) | 167,509 | 207,642 |
| Deferred grants | - | 12,822 |
| | <u>328,125</u> | <u>756,008</u> |
| LONG-TERM DEBT (Note 8) | <u>3,874,979</u> | <u>3,111,122</u> |
| DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 9) | <u>75,762</u> | <u>81,099</u> |
| | <u><u>4,278,866</u></u> | <u><u>3,948,229</u></u> |
| NET ASSETS | | |
| Invested in capital assets | 1,535,996 | 1,827,678 |
| Unrestricted | 1,587,302 | 950,565 |
| | <u>3,123,298</u> | <u>2,778,243</u> |
| | <u><u>\$ 7,402,164</u></u> | <u><u>\$ 6,726,472</u></u> |

Approved on Behalf of the Directors

_____,
_____,

The accompanying notes are an integral part of these financial statements.

Hearthstone Community Group Inc.
Statement of Changes in Net Assets
For the Year Ended March 31, 2025

| | Invested in capital assets | Unrestricted Net Assets | 2025 | 2024 |
|--|----------------------------------|----------------------------|---------------------|---------------------|
| NET ASSETS - Beginning of the year | \$ 1,827,678 | \$ 950,565 | \$ 2,778,243 | \$ 2,378,340 |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR | (320,445) | 665,500 | 345,055 | 399,903 |
| Appropriation of unrestricted net assets to purchase capital assets | 681,973 | (681,973) | - | - |
| Appropriation of unrestricted net assets for payments on mortgages | 328,508 | (328,508) | - | - |
| Appropriation of net assets for loans advanced | (896,956) | 896,956 | - | - |
| Release of holdbacks related to construction | (84,762) | 84,762 | - | - |
| NET ASSETS - End of the year | \$ 1,535,996 | \$ 1,587,302 | \$ 3,123,298 | \$ 2,778,243 |

The accompanying notes are an integral part of these financial statements.

Hearthstone Community Group Inc.
Statement of Operations
For the Year Ended March 31, 2025

| | 2025 | 2024 |
|---|-------------------|-------------------|
| REVENUE | | |
| Province of Manitoba - Residential Services | \$ 4,828,989 | \$ 2,934,936 |
| Province of Manitoba - Day Services | 706,696 | 741,154 |
| Province of Manitoba - Pension and benefits | 112,061 | 80,068 |
| Province of Manitoba - Transportation | 54,685 | 45,748 |
| Selkirk and District Foundation | 53,175 | 23,100 |
| Interest income | 17,889 | 19,500 |
| Rent revenue | 15,600 | 7,800 |
| Miscellaneous | 14,762 | 8,234 |
| Fundraising | 3,684 | 15,843 |
| | 5,807,541 | 3,876,383 |
| EXPENSES | | |
| Advertising and promotion | 19,859 | 15,543 |
| Board expenses | 2,910 | 2,160 |
| Cable | 7,944 | 7,450 |
| Day program | 16,948 | 29,584 |
| Food | 177,062 | 111,840 |
| Furnishings | 71,168 | 55,135 |
| Household supplies | 47,653 | 21,089 |
| Insurance | 35,736 | 30,252 |
| Office | 59,599 | 35,618 |
| Professional fees | 60,447 | 35,338 |
| Property taxes | 63,889 | 54,208 |
| Rental | 46,084 | 15,384 |
| Repairs and maintenance | 92,459 | 69,393 |
| Salaries and wages | 4,179,540 | 2,604,919 |
| Training | 58,817 | 39,394 |
| Transportation | 17,904 | 11,778 |
| Utilities | 96,201 | 75,703 |
| Van expenses | 87,821 | 53,972 |
| | 5,142,041 | 3,268,760 |
| EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS | 665,500 | 607,623 |
| REVENUE AND EXPENSES RELATED TO INVESTED IN CAPITAL ASSETS | | |
| Amortization of deferred contributions | 5,337 | 6,013 |
| Amortization of tangible assets | (170,502) | (134,250) |
| Interest on long term debt | (155,280) | (79,483) |
| | (320,445) | (207,720) |
| EXCESS OF REVENUES OVER EXPENSES | \$ 345,055 | \$ 399,903 |

The accompanying notes are an integral part of these financial statements.

Hearthstone Community Group Inc.
Statement of Cash Flows
For the Year Ended March 31, 2025

| | 2025 | 2024 |
|--|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Excess of revenues over expenses | \$ 345,055 | \$ 399,903 |
| Adjustments for non-cash items: | | |
| Amortization | 170,502 | 134,250 |
| Deferred contributions recognized as revenue | (5,337) | (6,013) |
| Changes in non-cash working capital balances: | | |
| Accounts receivable | (69,050) | (186,227) |
| Due from government agencies | 26,029 | (17,447) |
| Prepaid expenses | (20,945) | (13,207) |
| Accounts payable and accrued liabilities | (374,928) | 435,815 |
| Deferred contributions | (12,822) | 12,902 |
| | 58,504 | 759,976 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Payments to acquire tangible capital assets | (681,973) | (1,495,631) |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Proceeds from loans | 896,956 | 1,126,349 |
| Principle loan repayments | (173,231) | (169,472) |
| | 723,725 | 956,877 |
| NET CASH INCREASE | 100,256 | 221,222 |
| CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR | 1,061,522 | 840,300 |
| CASH AND CASH EQUIVALENTS - END OF YEAR | \$ 1,161,778 | \$ 1,061,522 |
| Cash and cash equivalents consist of the following: | | |
| Capital replacement | \$ 704,902 | \$ 487,684 |
| Cash | 456,876 | 489,076 |
| Holdbacks held in trust | - | 84,762 |
| | \$ 1,161,778 | \$ 1,061,522 |

The accompanying notes are an integral part of these financial statements.

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

1. DESCRIPTION OF BUSINESS

Hearthstone Community Group Inc. (the "Organization") was incorporated under the Corporations Act of Manitoba. The Organization is dedicated to providing housing and independent living opportunities to persons with disabilities. The Organization is a non-profit organization for the purposes of the Income Tax Act and accordingly is exempt from income taxes.

2. BASIS OF ACCOUNTING

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

3. SIGNIFICANT ACCOUNTING POLICIES

a. Cash and cash equivalents

Cash and cash equivalents includes cash accounts, short-term investments and highly liquid investments in money market instruments which are carried at the lower of cost and market value with a maturity date of three months or less from the acquisition date. These are valued at cost.

b. Tangible capital assets

Capital assets are stated at cost. Contributed capital assets are stated at fair value at the date of contribution. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates:

| | |
|------------------------|-----|
| Buildings | 4% |
| Computer equipment | 45% |
| Furniture and fixtures | 20% |
| Equipment | 20% |
| Motor vehicles | 15% |
| Leasehold Improvements | 20% |

Capital asset additions are amortized at one half the above noted rates in the year they are acquired. The Organization has a policy to expense purchases of a capital nature that are replacing previously capitalized assets with a value less than \$15,000 relating to its daily operations.

c. Allocation of administration

The Organization allocates the cost of administration to each cost centre by the ratio of funding received from the Province of Manitoba.

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

3. Significant Accounting Policies

d. In-kind donations

In-kind donations of materials and volunteer services, which are used in the normal course of the Organization's operations and would otherwise have been purchased, are reported in the financial statements when fair value can be reasonably estimated. The Organization does not report in-kind donations when there is valuation uncertainty. In 2024 the Organization received a 2007 Toyota Alphard with a value of \$14,521 for which a donation receipt was issued.

e. Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions designated for the purchase of capital assets are recorded as deferred contributions and recognized as revenue at rates consistent with those used to amortize the corresponding tangible capital assets.

Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Program receipts are recognized when there is persuasive evidence that transactions have taken place, the prices are known and collection is reasonably assured.

Interest revenue is recognized as revenue when it is earned.

f. Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

g. Financial instruments

The Organization's financial assets and liabilities consist of cash, term deposit accounts and receivables, accounts payable and long-term debt. The Organization initially measures its financial assets and liabilities at fair value. The Organization subsequently measures all financial assets and liabilities at amortized cost.

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

4. ACCOUNTS HELD IN TRUST

The Organization holds several trust accounts for clients which are in turn managed by the public trustee. The trust accounts are not reported on the Organization's statement of financial position as while they are in the Organization's name, they belong to the clients.

5. INTERNALLY RESTRICTED CASH

Any cash that is restricted from operational use is recorded in restricted cash. The restriction on cash relates to having funds available in the event of having to acquire long-term assets or emergency use. The restricted cash can only be used if approved by board resolution, therefore is considered internally restricted.

6. TANGIBLE CAPITAL ASSETS

| | | | 2025 | 2024 |
|------------------------|--------------------|--------------------------|---------------------------|---------------------------|
| | Cost | Accum. Amort. | Net Book Value | Net Book Value |
| Land | \$ 766,845 | \$ - | \$ 766,845 | \$ 766,845 |
| Buildings | 5,945,954 | 1,112,472 | 4,833,482 | 4,310,551 |
| Leasehold improvements | 99,701 | 83,894 | 15,807 | 19,761 |
| Furniture and fixtures | 28,517 | 17,858 | 10,659 | 13,323 |
| Computer equipment | 4,294 | 4,294 | - | - |
| Vehicles | 104,692 | 77,238 | 27,454 | 32,298 |
| | \$6,950,003 | \$1,295,756 | \$ 5,654,247 | \$ 5,142,778 |

7. COMMERCIAL LINE OF CREDIT

The Organization has a line of credit from Access Credit Union to a maximum of \$25,000. As at March 31, 2025, the Organization has not drawn on its line of credit (2024 - \$NIL).

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

8. LONG-TERM DEBT

Long-term debt consists of the following:

| | 2025 | 2024 |
|--|---------------------|--------------|
| Access Credit Union Mortgage #5 - Hnatiuk loan bearing interest at 3.99% per annum, repayable in bi-weekly blended payments of \$2,371. The loan was secured by the related house. | \$ 586,218 | \$ 625,419 |
| Access Credit Union Mortgage #9 - Superior loan bearing interest at 2.64% per annum, repayable in bi-weekly blended payments of \$1,494. The loan was secured by the Main Office Building. | 450,796 | 477,480 |
| Access Credit Union Mortgage #10 loan bearing interest at 2.64% per annum, repayable in bi-weekly blended payments of \$904. The loan was secured by the Heap and Vaughan houses. | 302,858 | 318,235 |
| Access Credit Union Mortgage #8 Reid House loan bearing interest at 2.64% per annum, repayable in monthly blended payments of \$1,932. and was secured by the related house. | 647,781 | 680,624 |
| Access Credit Union Mortgage #11 Outhwaite loan bearing interest at 3.05% per annum, repayable in monthly blended payments of \$397. The loan was secured by the related house. | 138,781 | 143,287 |
| Access Credit Union Mortgage West Vaughan loan bearing interest at 4.99% per annum, repayable in monthly blended payments of \$5,482. The loan was secured by the related house. | 1,916,054 | 1,073,719 |
| Total debt | 4,042,488 | 3,318,764 |
| Less: | | |
| Amounts payable within one year | (167,509) | (207,642) |
| Long-term portion of debt | \$ 3,874,979 | \$ 3,111,122 |

Regular principal repayments required on all long-term debt for the next five years are due as follows:

| | |
|------------|---------------------|
| 2026 | \$ 167,510 |
| 2027 | 173,680 |
| 2028 | 180,100 |
| 2029 | 186,780 |
| 2030 | 193,730 |
| Subsequent | 3,140,688 |
| | \$ 4,042,488 |

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

9. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

The Organization received grants to help cover costs for building improvements, equipment and furnishing purchases. Where capital assets were purchased, these grants will be deferred and amortized at the same rates as the related capital assets. Where expended amounts relate to the purchase of furnishings, grants are recognized to revenue in the period in which the expenditure was incurred.

| | 2025 | 2024 |
|---|-------------------------|-------------------------|
| Community Places Program | \$ 2,595 | \$ 3,244 |
| Farm Credit Canada | 10,425 | 10,859 |
| Manitoba Community Services Council Inc. | 3,955 | 4,943 |
| Province of Manitoba | 32,444 | 33,797 |
| Selkirk and Community District Foundation | 8,220 | 9,377 |
| South Beach Casino and Resort | 5,093 | 5,305 |
| The Thomas Sill Foundation Inc. | 13,030 | 13,574 |
| | <u>\$ 75,762</u> | <u>\$ 81,099</u> |

10. COMMITMENTS

The Organization entered into a Tenancy agreement with Teagan Stokes (the landlord), to lease the upper unit of 712 Vaughan Avenue in Selkirk, MB for the term of May 15, 2024 to April 30, 2025. The Organization shall pay a monthly rent of \$1,800 due on the 1st of every month.

The Organization entered into a second Tenancy agreement with Teagan Stokes (the landlord), to lease the lower unit of 712 Vaughan Avenue in Selkirk, MB beginning on September 15, 2024 and continuing from month to month beginning October 1, 2024. The Organization shall pay a monthly rent of \$1,700 due on the 1st of every month.

Manitoba Housing provides the Organization a rent subsidy on the unit at 634 McLean Avenue in Selkirk, MB. The Organization pays monthly rent of \$333 per the agreement dated April 1st 2019.

The Organization has entered into a lease agreement with Falcon Auto Leasing Inc. for the 2023 Ram Promaster 3500 Cargo van on February 27, 2024. The lease is for a term of 84 months with monthly payments of \$2,140 to be made on the 1st of every month beginning March 1, 2024. The expected payments for the next five years are as follows:

| | |
|------|-----------|
| 2025 | \$ 25,680 |
| 2026 | 25,680 |
| 2027 | 25,680 |
| 2028 | 25,680 |
| 2029 | 25,680 |

Hearthstone Community Group Inc.
Notes to the Financial Statements
For the Year Ended March 31, 2025

11. ECONOMIC DEPENDENCE

The Organization is economically dependant on the Province of Manitoba's government funding under the Purchase Service Agreement.

12. FINANCIAL RISKS

The Organization is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The main risks are broken down below.

Credit risk

Credit risk is the risk that one party to a financial asset will cause a financial loss for the Organization by failing to discharge an obligation. The Organization's credit risk is mainly related to accounts receivable. The Organization provides credit to its clients in the normal course of its operations. The Organization's receivables consists mostly of grants receivable by The Province of Manitoba, which all have been subsequently received, therefore the risk is mitigated.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. The Organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed interest rate instruments subject the Organization to a fair value risk, since fair value fluctuates inversely to changes in market interest rates. Floating interest rate instruments subject the Organization to changes in related future cash flows.

13. PUBLIC SECTOR COMPENSATION DISCLOSURE

Pursuant to the Public Sector Compensation Disclosure Act, the Organization is required to disclose to the public, the amount of compensation it pays in the fiscal year if the amount of compensation paid to its board of directors, board members, officers or employees is \$85,000 or more.

The total compensation paid to the Executive Director for the fiscal year ending 2025 is \$112,736.

Hearthstone Community Group Inc.
Statement of departmental operations (Schedule 1)
For the Year Ended March 31, 2025

| | Admin | McLean | Outhwaite | Reid | Sutherland | Vaughan | 712 Vaughan | Heap | Glen Hnatuk | Other | West VaughanA | West VaughanB | Day program | Non Provincial Funding | 2025 | 2024 |
|---|-----------|------------|------------|------------|------------|------------|----------------|------------|----------------|----------|------------------|------------------|----------------|------------------------------|--------------|--------------|
| REVENUE | | | | | | | | | | | | | | | | |
| Prov. of MB - Residential Services | \$ - | \$ 379,867 | \$ 518,808 | \$ 743,023 | \$ - | \$ 305,236 | \$ 313,113 | \$ 345,762 | \$ 709,810 | \$ 8,011 | \$ 753,276 | \$ 752,083 | \$ - | \$ - | \$ 4,828,989 | \$ 2,934,936 |
| Prov. of MB - Day Services | - | - | - | - | - | - | - | - | - | - | - | - | 706,696 | - | 706,696 | 741,154 |
| Prov. of MB - Pension and benefits | 7,822 | 18,997 | 8,940 | 21,194 | - | 9,208 | - | 7,823 | 15,645 | - | 1,381 | 1,118 | 19,933 | - | 112,061 | 80,088 |
| Prov. of MB - Transportation | - | - | - | - | - | - | - | - | - | - | - | - | 54,685 | - | 54,685 | 45,748 |
| Selkirk and District Foundation | 40,353 | - | - | - | - | - | - | - | - | - | - | - | - | 12,822 | 53,175 | 23,100 |
| Interest income | - | - | - | - | - | - | - | - | - | - | - | - | - | 17,889 | 17,889 | 19,500 |
| Rent Revenue | - | - | - | - | 15,600 | - | - | - | - | - | - | - | - | - | 15,600 | 7,800 |
| Miscellaneous | 11,407 | 328 | 422 | 362 | - | 330 | - | 160 | 1,200 | - | - | - | 458 | 95 | 14,762 | 8,234 |
| Amort. of def. contributions | - | - | - | - | - | - | - | - | - | - | - | - | 5,337 | - | 5,337 | 6,013 |
| Fundraising | 1,174 | - | - | - | - | - | - | - | - | - | - | - | - | 2,510 | 3,684 | 15,843 |
| | 60,756 | 399,192 | 528,170 | 764,579 | 15,600 | 314,774 | 313,113 | 353,745 | 726,655 | 8,011 | 754,657 | 753,201 | 787,109 | 33,316 | 5,812,878 | 3,882,396 |
| EXPENSES | | | | | | | | | | | | | | | | |
| Advertising and promotion | 19,650 | - | 59 | 50 | - | - | - | - | - | - | - | - | 100 | - | 19,859 | 15,543 |
| Amortization | 41,439 | - | 877 | 48,718 | - | 3,174 | - | 4,610 | 26,667 | - | 20,086 | 20,086 | 4,845 | - | 170,502 | 134,250 |
| Board expenses | 2,910 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,910 | 2,160 |
| Cable | - | 1,174 | 1,303 | 1,383 | - | 946 | - | 1,177 | 1,737 | - | 112 | 112 | - | - | 7,944 | 7,450 |
| Day program | 4,214 | 559 | 197 | 1,053 | - | 539 | 942 | 480 | 1,448 | - | 339 | 1,188 | 5,989 | - | 16,948 | 29,584 |
| Food | 2,999 | 11,420 | 17,743 | 24,411 | - | 7,819 | 13,973 | 14,758 | 27,695 | - | 25,369 | 24,229 | 6,646 | - | 177,062 | 111,840 |
| Furnishings | - | 2,070 | 4,750 | 3,841 | - | 99 | 7,230 | 1,856 | 2,700 | - | 22,196 | 22,196 | 4,230 | - | 71,168 | 55,135 |
| Household supplies | 2,802 | 1,351 | 722 | 1,637 | - | 1,026 | 7,390 | 1,149 | 1,758 | - | 9,848 | 9,266 | 10,704 | - | 47,653 | 21,089 |
| Insurance | 8,486 | 687 | 2,033 | 4,584 | 720 | 2,210 | 485 | 1,953 | 4,901 | - | 3,128 | 3,128 | 3,421 | - | 35,736 | 30,252 |
| Interest on long term debt | 6,080 | - | 8,728 | 17,400 | - | 4,068 | - | 4,068 | 20,947 | - | 46,564 | 41,345 | 6,080 | - | 155,280 | 79,483 |
| Office | 35,734 | 80 | 282 | 444 | - | 168 | 6,041 | 455 | 4,244 | - | 6,393 | 4,359 | 1,399 | - | 59,599 | 35,618 |
| Professional fees | 57,795 | - | - | - | - | 972 | - | 210 | 395 | - | 778 | 297 | - | - | 60,447 | 35,338 |
| Property taxes | 8,457 | - | 2,925 | 15,476 | - | 3,800 | - | 3,809 | 12,936 | - | 3,994 | 3,994 | 8,498 | - | 63,889 | 54,208 |
| Rent | - | 3,996 | - | - | 11,388 | - | 30,700 | - | - | - | - | - | - | - | 46,084 | 15,384 |
| Repairs and maintenance | 11,695 | 2,807 | 11,460 | 8,143 | 434 | 3,352 | 11,903 | 3,845 | 8,735 | - | 9,324 | 9,250 | 11,511 | - | 92,459 | 69,393 |
| Salaries and wages | 360,848 | 324,957 | 360,480 | 471,644 | - | 223,179 | 161,836 | 264,730 | 529,134 | 3,508 | 476,031 | 490,339 | 512,854 | - | 4,179,540 | 2,604,919 |
| Training | 31,932 | 1,450 | 2,467 | 2,470 | - | 898 | 320 | 2,002 | 3,594 | - | 4,574 | 3,878 | 5,232 | - | 58,817 | 39,394 |
| Transportation | 3,257 | 2,190 | 3,494 | 374 | - | 1,522 | 40 | 885 | 4,073 | - | 363 | 369 | 1,337 | - | 17,904 | 11,778 |
| Utilities | 11,218 | 3,981 | 7,871 | 12,440 | 3,447 | 6,438 | 1,403 | 5,845 | 14,235 | - | 9,264 | 9,706 | 10,353 | - | 96,201 | 75,703 |
| Van | - | - | - | - | - | - | - | - | - | - | 12,602 | 12,602 | 62,617 | - | 87,821 | 53,972 |
| | 609,516 | 356,722 | 425,391 | 614,068 | 15,989 | 260,210 | 242,263 | 311,832 | 665,199 | 3,508 | 650,965 | 656,344 | 655,816 | - | 5,487,823 | 3,482,493 |
| EXCESS (DEFICIENCY) OF DEPARTMENTAL REVENUE OVER EXPENSES FOR THE YEAR | (548,760) | 42,470 | 102,779 | 150,511 | (389) | 54,564 | 70,850 | 41,913 | 61,456 | 4,503 | 103,692 | 96,857 | 131,293 | 33,316 | 345,055 | 399,903 |
| Allocation of administration | 548,760 | (38,437) | (50,856) | (73,644) | - | (30,301) | (30,173) | (34,073) | (69,908) | (772) | (72,722) | (72,582) | (75,292) | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES | \$ - | \$ 4,033 | \$ 51,923 | \$ 76,867 | \$ (389) | \$ 24,263 | \$ 40,677 | \$ 7,840 | \$ (8,452) | \$ 3,731 | \$ 30,970 | \$ 24,275 | \$ 56,001 | \$ 33,316 | \$ 345,055 | \$ 399,903 |

The accompanying notes are an integral part of these financial statements.